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Jacob H. Schiff, philanthropist and financier, died Saturday night at his home in New York City, after an illness of heart disease, complicated by arteriosclerosis and aortitis uraemia, while many of his associates remained in ignorance that he was seriously ill. So closely was the secret of Mr. Schiff's last illness kept within the family that few of his associates in the banking firm of Kuhn, Loeb & Co., of which he was the senior member, knew that his health had been seriously impaired in the last few weeks by the ravages of disease.

Dr. Leo Kessel of 11 West Fifty-fifth Street and Dr. Charles G. Taylor of 10 East Sixty-first Street said Mr. Schiff's death was due to arteriosclerosis and aortitis uraemia. Mr. Schiff had been in ill health for six months. At his bedside when he died were Mrs. Schiff and their children, Mortimer L. Schiff and Mrs. Felix M. Warburg.

Worn by the exertions which he insisted upon putting forth in the last few years on behalf of the war sufferers and his many philanthropies, Mr. Schiff's health began to give way about six months ago. Reticent in this affliction, as he was in the manner and extent of his charities, he kept the secret to himself for months, unwilling to admit that his health was at last breaking at his age of 73 years.

Health Improves in Mountains.

At last he was forced to submit, upon the advice of his physicians, he planned to leave the city for a long rest and to take the members of his family into his confidence about the state of his health. In August he went to Dixville Notch in the White Mountains to escape the heat of the city and the hundreds of daily calls that were made for his advice and counsel.

There his health improved, he gained in strength, and at the beginning of September, felt so well that he decided to pass the rest of his summer at his home in Seabright. About September 15 he altered this determination and returned to the city, where his illness prostrated him on last Thursday. He took to his bed then with the knowledge that his illness was extremely serious, but with an expression of determination that he would soon be up again.

Mr. Schiff's illness took a turn for the worse last Thursday, when he went to his bed. After that he was hardly more than half-conscious at any time up to the hour of his death.

His condition became so serious that his physicians were summoned again, with all the members of the family who had left the house for the day. Mrs. Schiff and their son, Mortimer L. Schiff, and daughter, Mrs. Felix M. Warburg remained at his

Jacob H. Schiff Noted Financier Dies



bedside until the end came at 6:30 o'clock in the evening.

Mr. Schiff's last days were painless. The end came peacefully, with plenty of time to summon the members of his immediate family as well as the physicians in attendance.

On Thursday last Mr. Schiff suffered severe pain from his heart affection but toward morning, he lapsed into semi-consciousness.

To members of his family Mr. Schiff expressed the belief that he would be able to get up and about in a few days and he declared that he believed he would be able to indulge soon in the five mile walks he was accustomed to take daily before his first attack of heart disease.

Besides his wife and children, Mr. Schiff is survived by two brothers, Philip and Ludwig, retired bankers of Frankfurt-on-Main, Germany, several nephews and nieces in that country.

Death Surprises Associates.

So unexpected was Mr. Schiff's death among his associates in charities, in business, in religious work and in the manifold interests where he had attained pre-eminence, that scores

of his friends received their first news of his illness and death from reporters. But the news spread rapidly and hundreds of telephone calls were made to his home at 965 Fifth Avenue, to the home of his son at 932 Fifth Avenue and to newspaper offices. Messages of condolence poured from many distinguished friends and associates.

"I am simply astounded," said the Rev. Dr. Samuel Schulman, of Temple Beth-El. "Mr. Schiff was in the synagogue only a few weeks ago. I had been in frequent touch with members of his family and his friends, and I did not even know he was ill."

So ran the comment through scores of prominent men who learned for the first time last night not only of his death but of his last illness. Reticence personified, Mr. Schiff had kept his last illness to himself.

Founded Montefiore Home.

Eulogies of his unselfish service in war causes, in charities and philanthropies, as well as of his great achievements as a financier, came from men of many professions and walks of life. Most touching of all were those brief tributes from Monte-

fio Home for Incurables, an institution founded by Mr. Schiff more than thirty years ago and maintained and expanded since through his munificence. He resigned as President of this hospital only last year, after he had seen the institution placed upon a permanent foundation.

None of the financiers who paid eloquent tribute to his genius as a banker, nor the philanthropists who gave such praises to his generosity, could make any estimate either of his wealth or the extent of his wealth or the extent of his benefactions. Their only answer was: "O, millions, millions." He was very able, but more generous.

It was pointed out, however, that E. H. Harriman, whom Kuhn, Loeb & Co. backed in many of his great railroad ventures, left an estate of more than \$50,000,000. Mr. Schiff shared in the profits of that gigantic enterprise as well as in many others of lesser size. He was a director in several corporations and trust companies.

Funeral Services Tuesday.

Members of the family said that funeral services would be held at Temple Emanu-El at Fifth Avenue and Forty-third street, at 10 o'clock on Tuesday morning. Mr. Schiff was a member of this temple as well as a benefactor of Temple Beth-El. Admission is to be by card only.

Mr. Schiff contributed liberally to many charities of a non-sectarian character. His benefactions amounted to many millions. Among his gifts in recent years were \$100,000 to the last Jewish War Sufferers drive, \$100,000 to the United Building Fund, \$100,000 annually to the Federation for the Support of Jewish Philanthropies, \$500,000 to Barnard College for the erection of a Schiff Hall, \$200,000 to build an annex to Montefiore Home, \$500,000 to the Red Cross and \$250,000 to the "Seven-in-One" drive.

Colonel H. A. Guinzburg, associated with Mr. Schiff in philanthropic work said the banker gave not only of his fortune but of himself to the charities in which he was interested.

"If he became interested in a charity," said Colonel Guinzburg, "Mr. Schiff thought about it day and night and tried to make it a success. In fact he worried about it if things did not go well and gave of his time and energy to make it a success."

TRIBUTE TO SCHIFF

ON 70TH BIRTHDAY

When Jacob H. Schiff reached his seventieth birthday on Jan. 10, 1917, The American Hebrew and Jewish Messenger asked financiers, educators and prominent men in all walks of life to express their opinion of the man who had been a leader in finance. (Continued on Page 16).